

MEMORANDUM

TO: Governing Board Members
FROM: Douglas Bergstrom, Director, Administrative Services Division
DATE: November 10, 2011
SUBJECT: November Governing Board – FY12 Budget Transfers

Background: Budget transfer totaling \$35,000 is proposed to support the following:

(1) \$35,000 – Transferring funds in the Big Cypress Basin Fund within the Administrative Services & Executive Offices from Restoration Program (Coastal Watersheds) to Restoration Program (CERP) to support the Picayune Strand Restoration Project to meet the federal requirements to receive the Non-Federal sponsor credit.

How this helps meet the District's 10 Year Strategic Plan? Budget transfers will redirect budget authority to support the completion of projects listed in the District's Annual Work Plan that are linked to the 10 Year Strategic Plan.

Funding Source Impacted: The funding source impacted is Ad Valorem – Big Cypress Basin Fund.

This Board item impacts the following areas of the District, both divisions and geography: The division impacted by this transfer is Administrative Services & Executive Offices.

What concerns could this Board item raise? Transactions will not alter the overall budget amount.

Why should the Governing Board approve this item? In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval. Additionally, budget transfers of personnel costs if the budgeted personnel appropriation within a given budget fund is exceeded requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6214.

DB/ms/ds
Attachment – Resolution