

## MEMORANDUM

**TO:** Governing Board Members  
**FROM:** Doug Bergstrom, Director, Administrative Services Division  
**DATE:** February 9, 2012  
**SUBJECT:** February Governing Board - FY2012 Budget Amendment

### **Background**

The District amends its budget during the fiscal year for a variety of reasons. These reasons range from the reflection of more accurate information since budget adoption; modified operating requirements (e.g. additional revenues received or expected revenues not received); and/or year-end accounting adjustments. Budget amendments increase or decrease – by fund type – the adopted or previously amended budget. This amendment includes a series of adjustments to align budget authority with updated revenue and expenditure projections including reserves for encumbrances which are estimated at the time of adoption until year-end processing is complete.

### **How this helps meet the District's 10-year Strategic Plan:**

Amending the current budget by recognizing additional revenue will allow the District to implement approved actions taken by the Lake Belt Mitigation Committee (LBMC). Mitigation activities in the Lake Belt Area are presented and approved by the LBMC comprised of representatives from Miami-Dade County, U.S. Army Corps of Engineers, U.S. Environmental Protection Agency, Florida Department of Environmental Protection and the South Florida Water Management District. Mitigation activities approved by the LBMC include land acquisition, restoration and long-term management.

**Funding Sources:** Increase revenues to recognize rock mining mitigation fees received from the Miami-Dade Lake Belt Area.

### **This Board item impacts what areas of the District, both resource areas and geography:**

This item will modify the budget of Operations and Maintenance Resource Area and the Executive Office will process the transactions.

### **What concerns could this Board item raise?**

The District is statutorily required to notice and receive Governing Board approval to increase or decrease its overall budget. This is the first proposed budget amendment for FY2012. This proposed amendment is comprised of a single item; revision to a single fund, resource area and program. If approved, this amendment will increase the District's FY2012 adopted budget from \$576,108,191 to \$579,245,346 an increase of \$3,137,155.

### **Why should the Governing Board approve this item?**

By approving this item, the Governing Board will enable staff to update the FY2012 budget with the most current expenditure obligations and revenue sources.

If you have any questions, please do not hesitate to call me at ext. 6214.

DB/MS/mq  
Attachment

**Budget Amendment Item – Governing Board Memo Attachment  
February 9, 2012**

**1. Lake Belt Mitigation: \$ 3,137,155**

This amendment recognizes revenues received from rock mining mitigation fees in the Lake Belt Area in Miami-Dade County. The Lake Belt Mitigation Committee has approved construction of a two mile, thirty-five foot deep seepage barrier as Phase 1 of the L-31N Seepage Control project, support of a Pennsuco 20 acre land acquisition which includes restoration and long-term management. The revenues recognized through this amendment will provide authority to complete these activities.