

EXECUTIVE SUMMARY

PROJECT: Surplus Lands
COUNTIES: Highlands and Martin
ACRES: 134.97 acres, more or less
PURPOSE: Approval to Advertise and Offer for Public Bid

BACKGROUND/CONSIDERATIONS: In December 2011, pursuant to Governing Board Resolution 2011-1211, the District Governing Board declared surplus certain tracts not required by the District for present or future use. At the same time, the Governing Board requested that prior to offering any of the surplus lands to the public for bid, the lands would be brought back to the Governing Board for approval to advertise and offer the lands to the public at the highest price obtainable but not less than the appraised fair market value. In accordance with Florida Statutes 373.089, the District has appraised five tracts of surplus lands located in Highlands and Martin Counties to determine the minimum bid amount for the public sale. (Exhibit "A") The following represents the appraised fair market value for the five tracts:

<u>Tract No.</u>	<u>Acreage</u>	<u>County</u>	<u>Appraised Value</u>
FF100-007	19.48	Martin	\$1,950,000.00
FF100-008	37.80	Martin	\$1,325,000.00
FF100-009	7.90	Martin	\$225,000.00 (no access)
19104-026	46.57	Highlands	\$98,000.00
19104-025	23.22	Highlands	\$38,000.00 (no access)

If approved by the Governing Board, these five tracts would be advertised for public bid with the minimum bid amount being the appraised value.

FISCAL IMPACT: Based on the current market value appraisals, if bids are received on all five tracts in accordance with Florida Statutes 373.089, the minimum revenue to the District would be \$3,636,000.00.

AUTHORIZATION: Pursuant to Section 373.089, Florida Statutes, among other requirements, the District has the authority to sell lands, or interests, or rights in land owned by the District not required for its purposes, for the highest price obtainable, but not less than the appraised fair market value.

RECOMMENDATION: A Resolution of the Governing Board of the South Florida Water Management District to approve the advertising and offering of lands declared surplus containing 134.97 acres, more or less, in Highlands and Martin Counties to the public for bid and to be sold for the highest price obtainable but not less than the appraised fair market value.

Prepared by: _____
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Date _____

Approved by: _____
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