

LAND ACQUISITION EXECUTIVE SUMMARY

PROJECT: Pennsuco
COUNTY: Miami-Dade
SIZE: 80 acres
SELLER: Ronald A. Samter, Trustee
APPRAISED VALUE: \$1,440,000
PURCHASE PRICE: \$1,040,000

HIGHLIGHTS: Requesting approval of the purchase of land interests containing 80 acres, more or less, for the Pennsuco Project, in the amount of \$1,040,000.

CONSIDERATIONS: Pennsuco constitutes an area of approximately 13,000 acres in northwestern Miami-Dade County and is bordered to the west and north by Krome Avenue, to the south by Tamiami Trail and the east by the Dade-Broward Levee. The Pennsuco lands are within wetland prairie that is prime wildlife habitat and serves as a buffer between Miami-Dade County, to the east, and the Everglades, to the west. Acquisition of the Pennsuco wetland system was deemed to be of high priority in the "Miami Dade County Lake Belt Plan Implementation Committee Phase II Plan".

FISCAL IMPACT: The acquisition of this parcel is from a willing seller. The negotiated purchase price of the subject land is \$1,040,000, \$400,000 less than the approved appraised value. All costs are to be funded from the Lake Belt Mitigation fund. Funding is available from the Lake Belt Mitigation Fund as reimbursement to the Wetland Mitigation Fund for shared restoration activities. Due to high efficiencies in conducting these restoration activities, the available funds may be used for land acquisition.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District authorizes the fee acquisition of land interests containing 80 acres, more or less, in Miami-Dade County for the Pennsuco Project funded by the Lake Belt Mitigation Fund in the amount of \$1,040,000; approve declaring surplus, disposal of, and removal from the asset records, any such structures and improvements deemed unnecessary for the stated purpose of the original land acquisition; and approve the use of the Lake Belt Mitigation Fund.

Prepared by: _____
Barbara Katz
Senior Professional - Acquisition
Date _____

Reviewed by: _____
Ruth P. Clements, Director
Land Acquisition & Land Management Department
Date _____

Approved by: _____
Kenneth G. Ammon, P.E.
Deputy Executive Director
CERP
Date _____

Owner	Tract No.	Interest	Acres	Appraised Value	Purchase Price
Ronald A. Samter, Trustee under the Ronald A. Samter Revocable Trust Agreement dated October 13, 1987	W9 304-935	Fee	80	\$1,440,000	\$1,040,000

Attachments: Resolution and map

Conflicts:

Jordan Samter
Brent Samter
Nadine Samter
Olivia Samter