

1                                   **SOUTH FLORIDA WATER MANAGEMENT DISTRICT**

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3                                   **RESOLUTION NO. 2006 \_\_\_\_\_**

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5                   **A RESOLUTION OF THE GOVERNING BOARD OF THE SOUTH**  
6                   **FLORIDA WATER MANAGEMENT DISTRICT APPROVING DEUTSCHE**  
7                   **BANK AG AS TRUSTEE FOR THE CERTIFICATES OF PARTICIPATION**  
8                   **TO BE ISSUED TO FINANCE THE CONSTRUCTION OF ACCELER8**  
9                   **IMPROVEMENTS AS AUTHORIZED IN RESOLUTION NO. 2005-1025;**  
10                  **PROVIDING AN EFFECTIVE DATE**

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13                  **WHEREAS**, the South Florida Water Management District (“ District”) is about to  
14 engage in the construction of certain capital improvements related to the implementation of  
15 the Comprehensive Everglades Restoration Program (“CERP”); and

16                  **WHEREAS**, construction of the identified projects, known together as the “Acceler8  
17 Projects”, will be financed through the issuance of instruments known as Certificates of  
18 Participation” (“COPs”), which were authorized by the Governing Board in Resolution  
19 2005-1025, passed and adopted on October 12, 2005 (the “Resolution”) ; and

20                  **WHEREAS**, the Resolution approved a trust agreement which sets forth the  
21 obligations of the District and a trustee regarding the certificates of participation; and

22                  **WHEREAS**, the District’s financial advisor, Public Financial Management, Inc.  
23 sought proposals from various financial institutions for the services that are required by  
24 the Resolution; and

25                  **WHEREAS**, Public Financial Management, Inc. has recommended Deutsche Bank  
26 AG as qualified and whose prices are competitive within the marketplace for these types of  
27 services; now therefore

28                  **BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA**  
29 **WATER MANAGEMENT DISTRICT:**

1 **Section 1.** The Governing Board of the South Florida Water Management District  
2 hereby approves Deutsche Bank AG as trustee for the Certificates of Participation  
3 financing authorized by the Governing Board in Resolution 2005-1025.

4 **Section 2.** This resolution shall take effect immediately upon adoption.

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6 **PASSED** and **ADOPTED** this \_\_\_ day of \_\_\_\_\_, 2006.

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**SOUTH FLORIDA WATER MANAGEMENT  
DISTRICT, BY ITS GOVERNING BOARD**

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10 By: \_\_\_\_\_

Chair

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13 ATTEST:

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15 \_\_\_\_\_

16 District Clerk

Approved as to form:

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18 (District Seal)

BY: \_\_\_\_\_

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Office of Counsel

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22 ***BUDGETED***

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25 Budget Approval

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