

MEMORANDUM

TO: Governing Board Members
FROM: Paul E. Dumars, Sr. Chief Financial Officer
DATE: August 14, 2008
SUBJECT: August Governing Board – Budget Transfer

Background

A series of budget transfers totaling \$5,430,350 is proposed to support the following:

- **\$430,350** – Transferring ad valorem funds from disencumbered contract balances in reserves to the SAP Solution Center in the Mission Support Program to fund their remaining fiscal year budget needs for SAP programming / maintenance support and the purchase of the SAP Budget software and blue-printing services.
- **\$5,000,000** – Transferring CERP ad valorem funds in reserves to the Land Management and Operations Department to fund additional due diligence, appraisal, and environmental assessment work related to the River of Grass acquisition project.

How this helps meet the District's 10 Year Strategic Plan?

Budget transfers will redirect budget authority to support the completion of projects listed in the District's Annual Work Plan that are linked to the 10 Year Strategic Plan.

Funding Sources Impacted: District Ad Valorem and CERP Ad Valorem Funds

This Board item impacts what areas of the District, both resource areas and geography:

The Resource Areas impacted by this transfer are Corporate Resources, Everglades Restoration and Managerial Reserves.

What concerns could this Board item raise? Transactions will not alter the overall budget amount.

Why should the Governing Board approve this item?

In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6212.

PED/db

Attachment – Resolution