SOUTH FLORIDA WATER MANAGEMENT DISTRICT

RESOLUTION NO. 2008 _____

A RESOLUTION OF THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT TO AUTHORIZE ENTERING INTO AN AGREEMENT WITH DUFF & PHELPS, LLC TO PROVIDE FINANCIAL ADVICE IN SUPPORT OF LEGAL SERVICE TO ACQUIRE LAND AND ASSETS FROM THE UNITED STATES SUGAR CORPORATION IN THE AMOUNT NOT TO EXCEED $1,350,000, OF WHICH $600,000 IN DEDICATED FUNDS (COMPREHENSIVE EVERGLADES RESTORATION PLAN FUND) ARE BUDGETED AND THE REMAINDER IS SUBJECT TO GOVERNING BOARD APPROVAL OF THE FY09 BUDGET; PROVIDING AN EFFECTIVE DATE. (REQUISITION NO. 10062831)

WHEREAS, The District has an immediate need to retain Duff & Phelps LLC to provide financial advisory services in connection with the acquisition of land and assets from the United States Sugar Corporation.

WHEREAS, the service to be provided is an opinion regarding the “fairness” of the purchase price that will be paid. Additional services may be provided regarding disposition of assets that will be acquired that are not necessary to accomplish the restoration

WHEREAS, although the total amount of the services to be provided by Duff & Phelps LLC are $1,500,000.00, due to the immediacy of the need for the services the District issued a Purchase Order in the amount of $150,000.00; **now therefore**

BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Section 1. The Governing Board of the South Florida Water Management District to authorizes entering into an agreement with Duff & Phelps LLC to provide Financial Advisory Services in connection with the acquisition of land and assets from The United States Sugar Corporation.

Section 2. A copy of the agreement is attached hereto and made a part hereof.

Section 3. This resolution shall take effect immediately upon adoption.

PASSED and **ADOPTED** this __ day of _____, 2008.

SOUTH FLORIDA WATER MANAGEMENT
DISTRICT, BY ITS GOVERNING BOARD

By: _____
Chair

ATTEST:

Approved as to form:
By:

_____

_____

District Clerk