

**SOUTH FLORIDA WATER MANAGEMENT DISTRICT
RESOLUTION NO. 2012- _____**

A RESOLUTION OF THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT CONCEPTUALLY APPROVING A PROPOSED LAND EXCHANGE WITH PALM BEACH COUNTY IN WHICH THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT WILL ACQUIRE APPROXIMATELY 1,920 ACRES OF LAND IN PALM BEACH COUNTY, FORMERLY KNOWN AS THE MECCA FARMS PARCEL, IN EXCHANGE FOR THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT CONVEYING TO PALM BEACH COUNTY APPROXIMATELY 1,495 ACRES IN PALM BEACH COUNTY AND PAYING CASH IN THE AMOUNT OF \$30,000,000; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the staff of the South Florida Water Management District entered into the non-binding Letter of Intent with Palm Beach County, dated May 23, 2012; and

WHEREAS, the Letter of Intent lays out in general terms a proposed land exchange; and

WHEREAS, under the current proposed land exchange, the South Florida Water Management District will acquire from Palm Beach County approximately 1,920 acres of land in Palm Beach County, formerly known as the Mecca Farms Parcel, as identified in attached Exhibit A; and

WHEREAS, in exchange the South Florida Water Management District will convey to Palm Beach County five properties totaling approximately 1,495 acres of land in Palm Beach County, as identified in attached Exhibit B; and

WHEREAS, under the current proposal, the South Florida Water Management District will supplement the land exchange with a cash payment of \$30,000,000 to roughly equalize the estimated values of the exchange parcels; and

WHEREAS, staff will obtain an appraisal of the all the exchange parcels to support the transaction; and

WHEREAS, it is desirable that both the Governing Board of the South Florida Water Management District and the Board of County Commissioners of Palm Beach County conceptually approve the proposed transaction before the parties proceed with the negotiation of a Land Exchange Agreement to be brought back to this Governing Board and the Palm Beach County Commission for review and approval; and

WHEREAS, this proposed land exchange will provide significant benefits to Loxahatchee River Watershed restoration and enable use of the L-8 Reservoir for the Everglades Restoration Project.

NOW THEREFORE,

BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Section 1. The Governing Board of the South Florida Water Management District hereby conceptually approves staff proceeding with negotiating a proposed Land Exchange Agreement.

Section 2. After negotiations have been completed, staff will bring the Land Exchange Agreement back to the Governing Board for review and consideration for approval.

Section 3. This resolution shall take effect immediately upon adoption.

PASSED and **ADOPTED** this _____ day of _____, 2012.

SOUTH FLORIDA WATER MANAGEMENT
DISTRICT, BY ITS GOVERNING BOARD
By:

Chair

ATTEST:

Secretary

Approved as to form:
By:

Office of Counsel