

LAND ACQUISITION EXECUTIVE SUMMARY

PROJECT: Herbert Hoover Dike Rehabilitation Project
COUNTY: Palm Beach
SIZE: 0.95 acre; HH104-009
PURPOSE: Fee Acquisition for Project purposes
SELLERS: John O. and Eleanor Schlechter
APPRAISED VALUE: \$24,350
PURCHASE PRICE: \$24,350

HIGHLIGHTS: This property is located within the Herbert Hoover Dike Rehabilitation Project. The purpose of the Project is to provide flood protection and reduce the risk to public safety and health associated with the instability of the dike by implementing recommended repairs, including installing a cutoff wall within the existing dike, filling the existing toe ditch and extending the berm. The project will enhance flood protection for South Florida by providing immediate improvement to the existing condition of the dike and to its overall stability and safety. Fee acquisition is necessary for the implementation and construction of the Herbert Hoover Dike Rehabilitation Project.

CONSIDERATIONS: The District has negotiated an agreement for the acquisition of this parcel for \$24,350 which is one hundred percent (100%) of our approved appraised value. This amount includes payment for lost crops and relocation of a farm road.

FISCAL IMPACT: Funding for this acquisition will come from a budget transfer of Ad Valorem Funds (Capital Projects - Okeechobee Basin) from C-111 / Modified Waters CERP Project to Herbert Hoover Dike Rehabilitation Program.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District approve the purchase of land interests containing 0.95 acre, more or less, for the Herbert Hoover Dike Rehabilitation Project, in the amount of \$24,350, together with associated costs in the amount of \$1,000, and approve a budget transfer of Ad Valorem Funds (Capital Projects - Okeechobee Basin) from C-111 / Modified Waters CERP Project to Herbert Hoover Dike Rehabilitation Program.

Prepared by: _____
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Sr. Real Estate Specialist
Land Acquisition Department
Date _____

Reviewed by: _____
Ruth P. Clements, Director
Land Acquisition Department
Date _____

Tract No.	Owner	Purchase Price	Appraised Value	% of Appraisal	Acre
HH104-009	John O. & Eleanor Schlechter	\$24,350	\$24,350	100%	0.95