

MEMORANDUM

TO: Governing Board Members
FROM: Paul E. Dumars, Sr., Chief Financial Officer, Executive Office
DATE: January 14, 2010
SUBJECT: January Governing Board – Budget Transfers

Background

A budget transfer totaling \$4,227,924 is proposed to support the following:

- (1) **\$150,000** – Transferring Ad Valorem funds from Corporate Resources into Everglades Restoration and Capital Projects resource area in order to allow Everglades Restoration to complete the B-1 Atrium Roof Replacement at the West Palm Beach Headquarters.
- (2) **\$286,000** – Transferring Ad Valorem funds from Managerial Reserves into Corporate Resources to hire a temporary contractor to upload capital projects into SAP Project Systems.
- (3) **\$576,229** – Transferring Ad Valorem funds within Corporate Resources to properly align salaries associated with five FTEs which were moved from the IT department into the SAP solutions center and the build out of the Big Cypress Basin Service Center Building.
- (4) **\$12,000** – Transferring Ad Valorem funds within Regulatory and Public Affairs resource area to use available balances to hire two Water Use Compliance Data Entry Technicians.
- (5) **\$203,695** – Transferring Ad Valorem funds for personnel salaries from the Mission Support and Restoration programs into the Operations and Maintenance program to allow internal Information Technology staff to work on the Advanced Data Analysis System in the O&M Central & Southern Florida Monitoring and Assessment project.
- (6) **\$3,000,000** – Transferring Ad Valorem funds from Capital Projects in the Operations & Maintenance resource area into CERP projects in the Everglades Restoration & Capital Projects resource area. As a result, the funding for the C-44 Tower will now be allocated to CERP.

How this helps meet the District's 10 Year Strategic Plan?

Budget transfers will redirect budget authority to support the completion of projects listed in the District's Annual Work Plan that are linked to the 10 Year Strategic Plan.

Funding Sources Impacted: District Ad Valorem Funds and Okeechobee Basin Ad Valorem Funds.

This Board item impacts the following areas of the District, both resource areas and geography:

The Resource Areas impacted by this transfer are Managerial Reserves, Corporate Resources, Regulatory & Public Affairs, Everglades Restoration & Capital Projects and Operations & Maintenance.

What concerns could this Board item raise? Transactions will not alter the overall budget amount.

Why should the Governing Board approve this item?

In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6212.

PED/ms/jpc

Attachment – Resolution