

MEMORANDUM

TO: Governing Board Members
FROM: Paul E. Dumars, Sr., Chief Financial Officer, Executive Office
DATE: May 13, 2010
SUBJECT: May Governing Board – Budget Transfers

Background

A budget transfer totaling \$61,041 is proposed to support the following:

- (1) \$61,041** – Transferring funds between programs to align the personnel services budget for the NEXRAD project, Online Vendor spending and User Acceptance Testing for the Structure Inspection Program IV. These transfers do not change the overall personnel budget.

How this helps meet the District's 10 Year Strategic Plan?

Budget transfers will redirect budget authority to support the completion of projects listed in the District's Annual Work Plan that are linked to the 10 Year Strategic Plan.

Funding Sources Impacted:

District Ad Valorem Funds.

This Board item impacts the following areas of the District, both resource areas and geography:

The Resource Area impacted by this transfer is Corporate Resources.

What concerns could this Board item raise?

Transactions will not alter the overall budget amount.

Why should the Governing Board approve this item?

In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6212.

PED/ms/jpc

Attachment – Resolution