

## MEMORANDUM

**TO:** Governing Board Members

**THROUGH:** Kenneth G. Ammon, P.E., Deputy Executive Director,  
Everglades Restoration Resource Area

**FROM:** Ruth P. Clements, Department Director, Land Acquisition  
Doug Bergstrom, Division Director, Budget

**DATE:** January 13, 2009

**SUBJECT:** FY2009 Budget Amendment

### **Background:**

The District amends its budget during the fiscal year for a variety of reasons. These reasons range from the reflection of more accurate information since budget adoption; modified operating requirements (e.g. additional revenues received or expected revenues not received); and/or year-end accounting adjustments. Budget amendments increase or decrease – by fund type – the adopted or previously amended budget. This amendment includes one adjustment to provide funding for the Indian River Lagoon – South Comprehensive Everglades Restoration Project aligning budget authority with updated revenue and expenditure projections.

### **How this helps meet the District's 10-year Strategic Plan:**

Amending the current budget by recognizing fund balance will allow the District to acquire land for the Indian River Lagoon – South Comprehensive Everglades Restoration Project.

**Funding Sources:** Recognize undesignated fund balance of \$224,800 in the Okeechobee Basin Capital Project Fund for the acquisition of land in the Indian River Lagoon – South Comprehensive Everglades Restoration Project.

### **This Board item impacts what areas of the District, both resource areas and geography:**

This item will modify the budget of Everglades Restoration Resource Area. Corporate Resources will process the transactions.

### **What concerns could this Board item raise?**

The District is statutorily required to notice and receive Governing Board approval to increase or decrease its overall budget. This is the first proposed budget amendment for FY2009. If approved, this amendment will increase the District's FY2009 adopted budget from \$2,974,417,619 to \$2,974,642,419 an increase of \$224,800.

### **Why should the Governing Board approve this item?**

By approving this item, the Governing Board will enable staff to update the FY2009 budget with the most current expenditure obligations and revenue sources.

If you have any questions, please do not hesitate to call me at extension 6271.

KA/RC/DB