

**LAND ACQUISITION DEPARTMENT
EXECUTIVE SUMMARY**

PROJECT: South Florida Aquaculture, Inc. Lease Agreement

PURPOSE: Lease Termination

CONTRACT: C-7335 – Miami-Dade County

REQUEST: Authorization from the Governing Board to terminate the lease providing 270 days written notice in accordance with the lease agreement

BACKGROUND:

On April 1, 1996, the District entered into a twenty year Lease Agreement with South Florida Aquaculture, Inc. to operate a multi-purpose fish production facility on approximately 48.39 acres located in the Southern Glades Wildlife Management Area in Miami-Dade County. Since that time, the C-111 Spreader Canal Restoration Plan has been developed and finalized and construction is ready to begin. Continued operation of the fish farm and the potential expansion of production is not compatible with the restoration operations and has the potential to increase the nutrient loading of the downstream basin which could lead to undesirable vegetation changes. Lease Paragraph 4. Right to Terminate provides that either party may terminate the Lease at any time upon two hundred seventy (270) days prior written notice to the other party.

FISCAL IMPACT:

There will be minimal financial impact to the District by terminating this lease as the annual rent is \$2,224 plus a quarterly Productivity Payment based on the sale of fish during the quarter.

RECOMMENDATION:

That the Governing Board of the South Florida Water Management District authorize the termination of Contract C-7335 with South Florida Aquaculture, Inc. by providing 270 days notice in accordance with the Lease Agreement.

Governing Board Members

October 15, 2009

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