

LAND ACQUISITION EXECUTIVE SUMMARY

PROJECT: Kissimmee Chain of Lakes
COUNTY: Polk
SIZE: 2.80 acres
TRACT: 18117-003
PURPOSE: Kissimmee River Restoration
OWNER: Florida Power Corporation, a Florida corporation
APPRAISED VALUE: \$98,280
PURCHASE PRICE: \$113,022

REQUEST: Approval of the purchase of land interests containing 2.80 acres, more or less, in Polk County for the Kissimmee Chain of Lakes Project in the amount of \$113,022 and associated costs for which ad valorem (Capital Projects Okeechobee) and dedicated (Florida Forever Trust Fund) funds are budgeted.

HIGHLIGHTS/CONSIDERATIONS: This land is located in Polk County and is required for the Project. This acquisition involves the acquisition of a perpetual flowage and inundation easement between 52.5 and 54 feet in Polk County. The Project, which includes measures to reestablish the historic river channel and floodplain, will cause the water levels in the restored river and the upper chain of lakes to fluctuate in a manner that may impact certain lands including the subject lands. Acquisition of a perpetual flowage and inundation easement, comprising 2.80 acres, is a necessary part of the Project in Polk County.

FISCAL IMPACT: The purchase price of \$113,022 is 15% of the appraised value based on SFWMD approved appraisal dated October 23, 2009. All costs are to be funded through ad valorem (Capital Projects Okeechobee) and/or dedicated (Florida Forever Trust Fund) funds.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District approve the acquisition of land interests containing 2.80 acres, more or less, in Polk County, Kissimmee River Restoration and Headwaters Revitalization Project and approve funding with ad valorem (Capital Projects Okeechobee) and dedicated (Florida Forever Trust Fund) funds.

Prepared by: _____
 Robert A. Schaeffer
 Lead Professional - Acquisition
 Land Acquisition Department

_____ Date

Reviewed by: _____
 Ruth P. Clements
 Director
 Land Acquisition Department

_____ Date

Approved by: _____
 Kenneth G. Ammon, P.E.
 Deputy Executive Director
 Everglades Restoration and Capital Projects

_____ Date

Owner	Tract No.	Interest	Acres	Appraised Value	Purchase Price
Florida Power Corporation	18117-003	Flowage and Inundation Easement	2.80	\$98,280	\$113,022
Totals			2.80	\$98,280	\$113,022

Budgeted:

Dollars	Fund	Fund Center	Functional Area	Commitment Item GL Account
\$113,022	404000 and/or 402000	3510144000	FD01	580013

Attachments: Resolution and map

Persons and entities for conflict check:
 Florida Power Corporation, a Florida corporation