

LAND ACQUISITION EXECUTIVE SUMMARY

PROJECT: Critical CREW
COUNTY: Lee
SIZE: 5 Acres
PURPOSE: Critical CREW Project
SELLER: Wayne J. Rinckenback, Individually and as Trustee of the Albert F. Rinckenback Grantor Living Trust dated March 18, 1993
APPRAISED VALUE: \$60,000
PURCHASE PRICE: \$69,900

HIGHLIGHTS: This purchase represents a continuation of the acquisition phase of the Critical CREW project.

CONSIDERATIONS: The project involves acquisition of approximately 4,670 acres and restoration of historic sheet flow by removal of canal and road berms, home pads and ditches.

FISCAL IMPACT: The purchase price of the subject land is \$69,900. This is 17% greater than the appraised value of \$60,000. All costs are to be funded through CERP ad valorem and Florida Forever Trust Fund.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District approves the purchase of land interests containing 5 acres, more or less, for the Southern Corkscrew Regional Ecosystem Watershed Project ("Critical CREW Project") in Lee County, in the amount of \$69,900, and all associated costs, for which dedicated funds (CERP ad valorem and Florida Forever Trust Fund) are budgeted; and approve declaring surplus, disposal of, and removal from the asset records, any such structures and improvements deemed unnecessary for the stated purpose of the original land acquisition.

Prepared by: _____
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Senior Professional-Acquisition
Land Acquisition Department

Date

Reviewed by: _____
Ruth P. Clements, Director
Land Acquisition Department

Date

Approved by: _____
Kenneth G. Ammon, P.E.
Deputy Executive Director
Everglades Restoration and Capital Projects

Date

Attachments: Resolution and Map