

MEMORANDUM

TO: Governing Board Members
FROM: Doug Bergstrom, Director, Administrative Services Division
DATE: February 9, 2012
SUBJECT: February Governing Board – FY12 Budget Transfers

Background: Budget transfer totaling \$1,170,085 is proposed to support the following:

- (1) **\$49,500** – Transferring funds in the CERP Non-Capital General Fund from Administrative Service & Executive Offices Division (Office of Everglades Policy & Coordination) to the Operations, Maintenance & Construction Division to allow the completion of the required certified land appraisals so the district can receive the credit from USACE on the lands that has been acquired for C-111 South Dade Project.
- (2) **\$163,811** – Transferring funds in CERP Save Our Everglades Trust Fund from Regulation Division to Operations, Maintenance & Construction Division for Lakeside Ranch STA project for additional work required for the STA S-650 Pump Station.
- (3) **\$956,774** – Transferring funds in the Lake Belt Mitigation Fund from the Reserves to the Operations, Maintenance & Construction Division to fulfill the agreement between the SFWMD and MDLPA with the approval by the Lake Belt Mitigation Committee on November 15, 2011 for L-31N Seepage Control Project – Phase 1.

How this helps meet the District's 10 Year Strategic Plan? Budget transfers will redirect budget authority to support the completion of projects listed in the District's Annual Work Plan that are linked to the 10 Year Strategic Plan.

Funding Source Impacted: The funding sources impacted are the CERP Non-Capital General Fund, CERP Save Our Everglades Fund and Lake Belt Mitigation Fund.

This Board item impacts the following areas of the District, both divisions and geography: The divisions impacted by this transfer are the Administrative Service and Executive Offices, the Operations, Maintenance & Construction Division, the Regulation Division and the Reserves.

What concerns could this Board item raise? Transactions will not alter the overall budget amount.

Why should the Governing Board approve this item? In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval. Additionally, budget transfers of personnel costs if the budgeted personnel appropriation within a given budget fund is exceeded requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6214.

DB/MS/mq/ds
Attachment – Resolution