

LAND ACQUISITION EXECUTIVE SUMMARY

PROJECT: Indian River Lagoon – South CERP

COUNTY: St. Lucie

SIZE: 20.20 acres

SELLER: Savitree and Haimchand Sookram

APPRAISED VALUE: \$400,000

PURCHASE PRICE: \$525,200

REQUEST: Approval of the purchase of land interests containing 20.20 acres, more or less, in St. Lucie County for the Indian River Lagoon – South CERP Project in the amount of \$525,200 and associated costs for which dedicated funds (Save Our Everglades Trust Fund) are budgeted, and the payment of statutory costs and attorney’s fees in the amount of \$41,800 for which dedicated funds (ad valorem funds) are budgeted.

BACKGROUND: The District will acquire fee title. The tract is located within the C23/24 South Reservoir, one of the three components of the Indian River Lagoon – South CERP Project. To date, the District has acquired 77% of the lands required overall for the Project. With respect to each of the three components of the Project, the District has acquired 100% of the lands for the STA component, 82% of the lands for the North Reservoir component and 63% of the lands for the South Reservoir component. With the potential approval later this year of the Water Resources Development Act (“WRDA”), it is important to complete the Project in an expeditious manner.

CONSIDERATIONS: The acquisition is necessary for the water storage purposes of the Indian River Lagoon – South CERP Project. This property is to be used in conjunction with other properties acquired for construction of the C23/24 South Reservoir, which is a subcomponent of the larger Indian River Lagoon South Project.

FISCAL IMPACT: The purchase price is \$525,200 or 31% above the approved appraised value. The purchase price is to be funded through the Save Our Everglades Trust Fund and the \$41,800 statutory costs and attorney’s fees are to be funded through Ad Valorem Funds.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District approve the purchase of land interests containing 20.20 acres, more or less, for the Indian River Lagoon – South CERP Project, in St. Lucie County, in the amount of \$525,200 and associated costs for which dedicated funds (Save Our Everglades Trust Fund) are budgeted, together with statutory costs and attorney's fees in the amount of \$41,800 for which dedicated funds (ad valorem funds) are budgeted.

Prepared by: _____
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Lead Professional-Acquisition
Land Acquisition Department
Date _____

Reviewed by: _____
Ruth P. Clements
Director
Land Acquisition and Land Management
Department
Date _____

Approved by: _____
Kenneth G. Ammon, P.E.
Deputy Executive Director
Everglades Restoration Resource Area
Date _____

Owner	Tract No.	Interest	Acres	Appraised Value	Purchase Price
Savitree and Haimchand Sookram	KE100-139	Fee	20.20	400,000	525,200
Totals			20.20	400,000	525,200

Attachments: Resolution and map

Conflict Check: None