

## LAND ACQUISITION EXECUTIVE SUMMARY

**PROJECT:** Palm Beach County AG Reserve

**COUNTY:** Palm Beach

**INTEREST:** Density Rights

**HIGHLIGHTS:** Clarifying for Palm Beach County that the District has no remaining development rights within the Ag Reserve other than the 1,334 development rights contractually encumbered.

**CONSIDERATIONS:** Palm Beach County has requested that the District's Governing Board confirm the number of development rights currently within its ownership.

The South Florida Water Management District ("District") owns approximately 4,550+/- acres within the Agricultural Reserve Tier of Palm Beach County ("Ag Reserve"). The development rights associated with the District's Ag Reserve property have not been extinguished in the past and some units are presently contractually encumbered. The contractually encumbered development rights with G.L. Homes do not exceed 1,334.

**FISCAL IMPACT:** None.

**RECOMMENDATION:** That the Governing Board of the South Florida Water Management District identify and clarify for Palm Beach County the South Florida Water Management District land development rights in western Palm Beach County.

**Prepared by:** \_\_\_\_\_  
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Date \_\_\_\_\_

**Approved by:** \_\_\_\_\_  
Kenneth G. Ammon, P.E.  
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