

## MEMORANDUM

**TO:** Governing Board Members  
**FROM:** Paul E. Dumars, Sr., Chief Financial Officer, Executive Office  
**DATE:** March 11, 2010  
**SUBJECT:** March Governing Board – Budget Transfers

### Background

A budget transfer totaling \$1,099,079 is proposed to support the following:

- (1) **\$1,099,079** – Transferring funds between resource areas and programs to balance the personnel services budget for each fund/resource area/program combination. These transfers are proposed to balance the personnel budget at the levels set in the Budgetary and Financial Control policy. These transfers do not change the overall personnel budget.

### How this helps meet the District's 10 Year Strategic Plan?

Budget transfers will redirect budget authority to support the completion of projects listed in the District's Annual Work Plan that are linked to the 10 Year Strategic Plan.

**Funding Sources Impacted:** District Ad Valorem Funds, Okeechobee Basin Ad Valorem Funds and Big Cypress Basin Ad Valorem Funds.

### This Board item impacts the following areas of the District, both resource areas and geography:

The Resource Areas impacted by this transfer are Regulatory & Public Affairs, Executive Office and Corporate Resources.

**What concerns could this Board item raise?** Transactions will not alter the overall budget amount.

### Why should the Governing Board approve this item?

In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6212.

PED/ms/jpc

Attachment – Resolution