

MEMORANDUM

TO: Governing Board Members
THROUGH: Kenneth G. Ammon, P.E., Deputy Executive Director,
Everglades Restoration & Capital Projects Resource Area
FROM: Ruth P. Clements, Department Director, Real Estate
DATE: April 14, 2011
SUBJECT: Approve the use of CERP ad valorem funds in connection with the acquisition of land interests for the Biscayne Bay Coastal Wetlands CERP Project and approve a budget transfer of \$8,670,000 of dedicated funds (Florida Forever Trust Fund) from the Kissimmee River Restoration Project to the Biscayne Bay Coastal Wetlands CERP Project and/or CERP ad valorem funds from District Reserves to the Everglades Restoration and Capital Projects Resource Area for the Biscayne Bay Coastal Wetlands CERP Project and delegate to the Executive Director the authority, to pay the acquisition settlement, in full or installment, as may be agreeable to the SFWMD, as funds become available.

Background:

The District is acquiring land in connection with the Biscayne Bay Coastal Wetlands CERP Project (hereinafter "Project") in Miami-Dade County. In connection with the Project, the District desires to use CERP ad valorem funds.

Recommendation:

Approve the use of CERP ad valorem funds in connection with the acquisition of land interests for the Biscayne Bay Coastal Wetlands CERP Project and approve a budget transfer of \$8,670,000 of dedicated funds (Florida Forever Trust Fund) from the Kissimmee River Restoration Project to the Biscayne Bay Coastal Wetlands CERP Project and/or CERP ad valorem funds from District Reserves to the Everglades Restoration and Capital Projects Resource Area for the Biscayne Bay Coastal Wetlands CERP Project and delegate to the Executive Director the authority, to pay the acquisition settlement, in full or installment, as may be agreeable to the SFWMD, as funds become available.

FROM:

Dollars	Fund	Funds Center	Functional Area	Commitment Item / GL Acct #
\$8,670,000	410000	9999999899	P128	580020

TO:

Dollars	Fund	Funds Center	Functional Area	Commitment Item / GL Acct #
\$8,670,000	410000	3510144000	P128	580020

AND / OR

FROM:

Dollars	Fund	Funds Center	Functional Area	Commitment Item / GL Acct #
\$6,544,000	404000	3510144000	FD01	580013
\$2,126,000	404000	3510144000	FD01	580020

TO:

Dollars	Fund	Funds Center	Functional Area	Commitment Item / GL Acct #
\$8,670,000	404000	3510144000	P128	580020

Governing Board Members
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Prepared by: _____
Ruth P. Clements, Director
Real Estate Department

_____ Date

Approved by: _____
Kenneth G. Ammon, P.E.
Deputy Executive Director
Everglades Restoration & Capital
Projects Resource Area

_____ Date