

## MEMORANDUM

**TO:** Governing Board Members  
**FROM:** Paul E. Dumars, Sr., Chief Financial Officer, Executive Office  
**DATE:** June 9, 2011  
**SUBJECT:** June Governing Board – Budget Transfers

**Background:** A budget transfer totaling \$3,000,000 is proposed to support the following:

(1) **\$3,000,000** - Transferring ad valorem funds from Managerial Reserves into Regulatory & Public Affairs resource area for Collier County Off Road Vehicle Park Settlement.

**How this helps meet the District's 10 Year Strategic Plan?** This budget transfer and associated settlement agreement resolve outstanding legal issues with the Picayune Strand Capital Projects.

**Funding Source Impacted:** The funding sources impacted are the Big Cypress Basin Fund, and the Comprehensive Everglades Restoration Plan Fund.

**This Board item impacts the following areas of the District, both resource areas and geography:** The Resource Area impacted by this transfer is the Regulatory and Public Affairs.

**What concerns could this Board item raise?** Transactions will not alter the overall budget amount.

**Why should the Governing Board approve this item?** In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6212.

PED/ms/men  
Attachment – Resolution