

LAND ACQUISITION EXECUTIVE SUMMARY

PROJECT: C-111 Canal Project (L-31 North Acquisition Area)

COUNTY: Miami-Dade

SIZE: 1.25 Acres

SELLER: Ten-Ven Investments, N.V., a Netherland Antilles Corporation

APPRAISED VALUE: \$25,000

PURCHASE PRICE: \$25,000

HIGHLIGHTS: The final approval of two contracts at the May Governing Board means that the acquisition of all privately held land has been successfully negotiated and that the remaining four acres are in public ownership and will be conveyed at no monetary cost to the District. This will complete the District's acquisition of lands for the C-111 Canal Project (L-31 North Acquisition Area). To date, over 5,036 acres have been acquired for the L-31N Project.

CONSIDERATIONS: This acquisition is necessary to create a hydraulic ridge that will provide environmental enhancement to ENP while maintaining the authorized level of flood damage reduction for the lands located east of the L-31N and C-111 canals. This property is to be used in conjunction with other properties either acquired or to be acquired for the construction of storm water detention and buffer areas to create a hydraulic ridge along the Eastern boundary of Everglades National Park (ENP).

FISCAL IMPACT: The purchase price of the subject land is the same as the appraised value. Costs shall be funded from Florida Forever Trust Fund. There are no attorney fees or costs.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District approves the purchase of land interests containing 1.25 acres, more or less, for the C-111 Canal Project (L-31 North Acquisition Area), in Miami-Dade County, in the amount of \$25,000, and all associated costs for which dedicated funds (Florida Forever Trust Fund) are budgeted; and approve declaring surplus, disposal of, and removal from the asset records, any such structures and improvements deemed unnecessary for the stated purpose of the original land acquisition.

Prepared by: _____

Thomas W. Hanaway
Senior Professional-Acquisition
Land Acquisition and Land Management Department

_____ Date

Reviewed by: _____
Ruth P. Clements, Director
Land Acquisition and Land Management Department
_____ Date

Approved by: _____
Kenneth G. Ammon, P.E.
Deputy Executive Director
Everglades Restoration Resource Area
_____ Date

Owner	Tract No.	Interest	Acres	Appraised Value	Purchase Price
Ten-Ven Investments, N.V., a Netherland Antilles Corporation	B7100-268	Fee	1.25	\$25,000	\$25,000

Attachments: Resolution and map