

**LAND ACQUISITION EXECUTIVE SUMMARY**

**PROJECTS:** IRL-Allapattah Complex Natural Storage and Water Quality Area (“Allapattah Flats”) and the IRL-PalMar Complex Natural Storage and Water Quality Area (“PalMar”)

**COUNTY:** Martin

**HIGHLIGHTS:** Revenue Agreement with Martin County contributing 50% of the purchase prices for land acquisitions within Allapattah Flats and PalMar

**CONSIDERATIONS:** The District, in partnership with Martin County and the federal Wetland Reserve Program, is acquiring lands in connection with implementation of Indian River Lagoon – South CERP Project including certain lands with the components known as the IRL-Allapattah Complex Natural Storage and Water Quality Area (“Allapattah Flats”) and the IRL-PalMar Complex Natural Storage and Water Quality Area (“PalMar”) located in Martin County.

Under the subject Revenue Agreement, the County will contribute fifty percent (50%) of the purchase price, not to exceed \$10,000,000 per Project (for purposes of this Agreement, “Project” shall mean a single acquisition, in connection with the District’s acquisition of certain lands within Allapattah Flats and PalMar located in Martin County. The District and the County will each receive an undivided 50% fee interest in the lands under the proposed Revenue Agreement.

Under the proposed Agreement, the District will be the managing agency and shall be responsible for the costs of environmental restoration. The District anticipates that the Florida Fish & Wildlife Conservation Commission will assist with the management. The District and the County will develop a management plan after closing to address acceptable land uses that are compatible with the restoration goals and purposes and appropriate compatible public recreational uses for the land. Under the proposed Agreement, the District may lease the property in accordance with the approved land uses and, after offset of any of the District’s management costs, the District and the County will share the net lease revenues.

**FISCAL IMPACT:** This is a revenue agreement with Martin County contributing approximately 50% of the overall acquisition prices, not to exceed \$10,000,000 per Project, with respect to District acquisitions that will be presented to the Governing Board for approval.

**RECOMMENDATION:** That the Governing Board of the South Florida Water Management District authorize entering into a revenue agreement with Martin County that provides for Martin County to contribute fifty percent (50%) of the purchase price in connection with the District’s acquisition of certain lands within the IRL-Allapattah Complex Natural Storage and Water Quality Area and the IRL-PalMar Complex Natural Storage and Water Quality Area located in Martin County.

Prepared by: \_\_\_\_\_  
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Date: \_\_\_\_\_

Approved by: \_\_\_\_\_  
Kenneth G. Ammon, P.E.  
Deputy Executive Director  
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Date: \_\_\_\_\_