

REAL ESTATE EXECUTIVE SUMMARY

COUNTY: Palm Beach
TRACT NO.: 4910E-001
ACRES: 39.73
PURPOSE: Approval of Extension of Agricultural Lease

BACKGROUND/CONSIDERATIONS: Pursuant to a comprehensive Lease Agreement (the "Lease") with the District, encompassing the approximately 39.73 acres, more or less, Tract No. 4910E-001 identified as District Lease Agreement No. C-9318, and with Palm Beach County (the "County") encompassing approximately 74.84 acres, Roth Farms, Inc. ("Roth Farms") leases a total of approximately 114.57 acres as depicted in Exhibit "A" attached hereto and made a part hereof. Pursuant to the Lease, beginning effective February 26, 2011, the District, the County and Roth Farms may extend the Lease for as many as three (3) consecutive one-year extension periods (individually, an "Extension Period"). The District, the County and Roth Farms entered into a February 15, 2011 amendment to the Lease whereby the Lease was extended for the first Extension Period through February 25, 2012. The District, the County and Roth Farms desire to enter into another amendment to the Lease whereby the Lease shall be extended for the second Extension Period from February 26, 2012 through February 25, 2013.

FISCAL IMPACT: The payment to the District under the Lease for the Extension Period of February 26, 2012 through February 25, 2013 is \$8,603.30.

AUTHORIZATION: The Governing Board, pursuant to Section 373.093 of the Florida Statutes, may lease lands or interests in land under terms and conditions determined by the Governing Board

RECOMMENDATION: A Resolution of the Governing Board of the South Florida Water Management District to approve a one-year extension through February 25, 2013 of District Lease Agreement No. C-9318 with Roth Farms, Inc.

Prepared by: _____
Dawn West, Real Estate Leasing Specialist
Real Estate Section
Date _____

Reviewed by: _____
Ray Palmer, Section Administrator
Real Estate Section
Date _____

Reviewed by: _____
Ruth Clements, Chief Real Estate Specialist
Executive Office
Date _____

Approved by: _____
Tommy B. Strowd, P.E., Director
Operations, Maintenance and Construction Division
Date _____

Attachments: Resolution and map