

REAL ESTATE EXECUTIVE SUMMARY

PROJECT: Pennsuco
COUNTY: Miami-Dade
SIZE: 10.0 acres
SELLER: Orlando Rivera and Susan Rivera
ESTIMATED VALUE: \$150,000
PURCHASE PRICE: \$ 80,000

HIGHLIGHTS: Requesting approval of the purchase of land interests containing 10.0 acres, more or less, for the Pennsuco Project, in the amount of \$80,000.

CONSIDERATIONS: Pennsuco constitutes an area of approximately 13,000 acres in northwestern Miami-Dade County and is bordered to the west and north by Krome Avenue, to the south by Tamiami Trail and the east by the Dade-Broward Levee. The Pennsuco lands are primarily wetland marsh habitat that provides prime wildlife habitat and serves as a buffer between Miami-Dade County, to the east, and the Everglades, to the west. Acquisition of the Pennsuco wetland system was deemed to be of high priority in the "Miami Dade County Lake Belt Plan Implementation Committee Phase II Plan".

FISCAL IMPACT: The acquisition of this parcel is from a willing seller. The purchase price of the subject land is \$80,000, which is under the estimated value of \$150,000. All costs are to be funded by the Pennsuco Wetland Mitigation Fund which is funded by the Lake Belt Mitigation Fund.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District authorizes the fee acquisition of land interests containing 10.0 acres, more or less, in Miami-Dade County for the Pennsuco Project funded by the Pennsuco Wetland Mitigation Fund in the amount of \$80,000; approve declaring surplus, disposal of, and removal from the asset records, any such structures and improvements deemed unnecessary for the stated purpose of the original land acquisition, and approve the use of the Pennsuco Wetland Mitigation Fund.

Prepared by: _____
Barbara Katz
Senior Professional - Acquisition
Date

Reviewed by: _____
Ruth P. Clements, Director
Real Estate Department
Date

Approved by: _____
Kenneth G. Ammon, P.E.
Deputy Executive Director
Everglades Restoration and Capital Projects
Date

Owner	Tract No.	Interest	Acre	Estimated Value	Purchase Price
Orlando and Susan Rivera	W9306-901	Fee	10.0	\$150,000	\$80,000

Attachments: Resolution and map

Conflict check: None