



SOUTH FLORIDA WATER MANAGEMENT DISTRICT

3301 Gun Club Road, West Palm Beach, Florida 33406 • (561) 686-8800 • FL WATS 1-800-432-2045 • TDD (561) 697-2574
Mailing Address: P.O. Box 24680, West Palm Beach, FL 33416-4680 • www.sfwmd.gov

LAND ACQUISITION EXECUTIVE SUMMARY

DATE: June 21, 2006

PROJECT: CERP Lake Okeechobee Watershed Project

COUNTY: Glades County

SIZE: 3,042.61 acres

PURPOSE: Reimbursement of funds for acquisition of 3,042.61 acres from Pomcor, Inc.

APPRAISED VALUE: \$33,295,000

SETTLEMENT PRICE: \$36,838,846

HIGHLIGHTS: The fee acquisition of 4,726 +/- acres (Pearce/Pomcor, Inc.) was approved at the January 11, 2006 GB meeting. 3,042.61 acres of this total acreage were acquired by contract with Pomcor, Inc. on May 11, 2006. This resolution authorizes a request for reimbursement from Save Our Everglades Trust Fund for the purchase price.

CONSIDERATIONS: The purchase price comprised both cash and a land exchange.

FISCAL IMPACT: All costs were funded through Ad-Valorem funds.

RECOMMENDATION: That the Governing Board of the South Florida Water Management District authorizes the request for reimbursement of funds from SOETF for funds expended in the acquisition of land interests containing 3,042.61 acres, more or less, in Glades County, CERP Lake Okeechobee Watershed Project.

Prepared by: *Thomas W. Hanaway*
 Thomas W. Hanaway
 Senior Professional-Acquisition
 Real Estate Department

6/19/06
 Date

Reviewed by: *Ruth P. Clements*
 Ruth P. Clements
 Director
 Land Acquisition Department

6/19/06
 Date

Approved by: *Kenneth G. Ammon* for KGA.
 Kenneth G. Ammon, P.E.
 Deputy Executive Director
 CERP

6.20.06
 Date

Attachments: Resolutions and map

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