

## LAND ACQUISITION EXECUTIVE SUMMARY

**PROJECT:** Critical CREW  
**COUNTY:** Lee  
**SIZE:** 5.0 Acres  
**PURPOSE:** Critical CREW Project  
**SELLER:** Wayne J. Rinkenback, Individually and as Trustee of the Albert F. Rinkenback Grantor Living Trust dated March 18, 1993

**APPRAISED VALUE:** \$58,000  
**PURCHASE PRICE:** \$75,000

**HIGHLIGHTS:** This is one of the remaining ten (10) fee tracts required to complete the Critical CREW acquisition program. Additionally, this month the legal office will present the proposed settlement of a second fee tract, owned by the same family, currently in condemnation. The District can now proceed with planning the Critical CREW project as a unified whole increasing engineering efficiency and reducing overall project costs.

**CONSIDERATIONS:** This mediated settlement is in lieu of condemnation. This settlement ensures that the District will not be exposed to the greater potential cost at trial. The project involves acquisition of approximately 4,111 acres and restoration of historic sheet flow by removal of canal and road berms, home pads and ditches.

**FISCAL IMPACT:** The purchase price of the subject land is \$75,000. Overall, this is 29.31% greater than the appraised value of \$58,000. Additionally, the District will pay a total of \$22,970 in attorney's fees and costs per Florida Statutes. All costs are to be funded through the Florida Forever Trust Fund and are included in FY11 budget. Closing on this parcel will take place no later than December 22, 2010.

**RECOMMENDATION:** That the Governing Board of the South Florida Water Management District approves the purchase of land interests containing 5.0 acres, more or less, for the Southern Corkscrew Regional Ecosystem Watershed Project ("Critical CREW Project") in Lee County, in the total amount of \$75,000, together with statutory costs and attorney's fees and costs in the total amount of \$22,970 and all associated costs, for which Florida Forever Trust Fund are available; and approve declaring surplus, disposal of, and removal from the asset records, any such structures and improvements deemed unnecessary for the stated purpose of the original land acquisition.

**Prepared by:** \_\_\_\_\_  
 Thomas W. Hanaway  
 Senior Professional-Acquisition  
 Land Acquisition Department

\_\_\_\_\_  
 Date

**Reviewed by:** \_\_\_\_\_  
 Ruth P. Clements, Director  
 Land Acquisition Department

\_\_\_\_\_  
 Date

**Approved by:** \_\_\_\_\_  
 Kenneth G. Ammon, P.E.  
 Deputy Executive Director  
 Everglades Restoration and Capital Projects

\_\_\_\_\_  
 Date

Attachments: Resolution and Map

**Beneficial Interest and Disclosure for:**

Wayne J. Rinkenback, Individually and as Trustee of the Albert F. Rinkenback Grantor Living Trust dated March 18, 1993  
 Wayne Rinkenback  
 Albert Rinkenback

Seller	Tract No.	Interest	Acres	Appraised Value	Purchase Price	% over appraised value	Attorney fees & costs
Wayne J. Rinkenback, Individually and as Trustee of the Albert F. Rinkenback Grantor Living Trust dated March 18, 1993	09005-211	Fee	5.0	\$75,000	\$58,000	29.31%	\$22,970