

MEMORANDUM

TO: Governing Board Members
FROM: Doug Bergstrom, Director, Administrative Services Division
DATE: August 9, 2012
SUBJECT: August Governing Board – FY12 Budget Transfers

Background: Budget transfer totaling \$137,018 is proposed to support the following:

- (1) \$16,182** – Transferring funds from the Land Stewardship Program to the CERP Program and between the Federal Land Operating and Capital Funds for the cost creditable demolition of a C-43 Basin Storage Reservoir building.
- (2) \$92,826** – Transferring funds from the Water Resources Division to the Operations, Maintenance & Construction Division within the Okeechobee Capital Fund, Lake Okeechobee Operating and Capital Project Funds for Lakeside Ranch STA sod installation for erosion protection and vegetation removal to comply with USACE permit requirements. These activities must be completed prior to final acceptance of the project.
- (3) \$28,010** – Transferring funds from the Water Resources Division, the Administrative Services and Executive Offices (Office of Everglades Policy and Coordination), and Reserves to the Operations, Maintenance & Construction Division. The funds will be transferred within and between the CERP Capital Fund and the CERP Operating Fund for change orders associated with the final close out of Biscayne Bay Coastal Wetlands Deering Estates Flowway Project.

How this helps meet the District's 10 Year Strategic Plan? Budget transfers will redirect budget authority to support the completion of projects that are linked to the 10 Year Strategic Plan.

Funding Source Impacted: The funding sources impacted are the Federal Land Capital Fund, the Federal Land Operating Fund, the Okeechobee Capital Fund, the Lake Okeechobee Capital Project Fund, the Lake Okeechobee Operating Fund, the CERP Capital Fund, and the CERP Operating Fund.

This Board item impacts the following areas of the District, both divisions and geography: The division impacted by this transfer are the Operations, Maintenance & Construction Division, the Water Resources Division, the Office of Everglades Policy and Coordination, and Reserves.

What concerns could this Board item raise? Transactions will not alter the overall budget amount.

Why should the Governing Board approve this item? In accordance with the District's budgetary and financial control policy, any transfer of budget authority between resource areas and/or between programs and between departments or program elements that exceed the non-capital threshold of \$150,000 and the capital threshold of \$500,000 requires Governing Board approval. Additionally, budget transfers of personnel costs if the budgeted personnel appropriation within a given budget fund is exceeded requires Governing Board approval.

If you have any questions, please do not hesitate to call me at ext. 6214.

DB/MS/mq/ds
Attachment – Resolution