

**SOUTH FLORIDA WATER MANAGEMENT
TREASURY INVESTMENT COMMITTEE CHARTER**

April 2008

PURPOSE – The Treasury Investment Committee (TIC) serves as an internal review and advisory committee to the District’s treasury operations to aid in the effective management of the District’s surplus cash investment portfolio. The goal of the TIC will be to insure that the Treasury function is in alignment with the financial needs of the District.

The TIC will meet quarterly to review all relevant investment issues. Treasury staff will present finding and recommendations of the TIC to the District’s Audit and Finance Committee who ultimately serve as an oversight committee to the District’s Governing Board.

It is not under the TIC’s direction to make individual investment recommendations as to the purchase and sale of individual securities, but rather to provide general oversight as outlined below in the scope of the committee’s responsibilities.

SCOPE – The scope of responsibility for the committee will include a review of;

- Cashflow forecasting
- Broker/dealer qualifications and coverage
- Overall review of the investment markets
- Trading activity
- Portfolio strategy
- Performance Benchmarks
- Compliance with statutory and policy guidelines
- Credit review of individual investments
- Overall asset allocation
- Policy changes as needed
- Review of investments earnings and forecasts
- Financial reporting of investments

COMPOSITION - The TIC will be composed of six staff members of the District to include the Chief Financial Officer and Treasurer. Additional members will be appointed who have a sufficient background in financial matters. Members will normally include staff from finance, accounting and budget that are deemed to have the skills and expertise to add value to the committee.

TREASURY INVESTMENT COMMITTEE MEMBERS

- Chief Financial Officer
- Treasurer
- Assistant Treasurer
- Finance Director
- Budget Director
- Staff Analyst, CPA, MA