Letter: Careful deliberations on U.S. Sugar projects

By reader submitted

Monday, April 19, 2010

Regarding the potential effect the U.S. Sugar projects will have on other projects, it's not a question of the South Florida Water Management District governing board not being honest or not being on top of things.

We will be making a decision on the financial aspects most likely this summer, which is our regular budgeting cycle, but we have several key factors for our decision-making: whether the Florida Supreme Court validates our financing; what our ad valorem tax revenues will be (based on updated tax rolls); what funding will be provided by the Legislature once it adjourns at the end of May.

Just because we are not reactive to the hysteria and spin being fostered by the commercial arch rival and competitor to U.S. Sugar, which opposes the transaction, doesn't mean we are not carefully and prudently addressing these important issues.

Eric Buermann

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Buermann is chairman of the South Florida Water Management District Governing Board