

## The Florida Legislature 2009A Special Session Summary

### **Budget Reductions**

The South Florida Water Management District state appropriation received only one reduction. The district's share of alternative water supply funding was reduced by \$810,000.

Additional potential budget reductions were vetoed by the Governor. The Legislature's reduction of Florida Forever program and Water Management District Lands Trust Fund were vetoed. The restored funding is \$31.5 million for Florida Forever and \$1.062 Million for Water Management District Lands Trust Fund.

**HB 5113-A.** This bill redirects \$8 million to the General Revenue Fund starting in fiscal year 2009-10 from the Water Management Lands Trust Fund. Of the 30% that is currently transferred to the South Florida Water Management District, debt service on bonds issued before February 1, 2009, will be paid first, next \$3 million will be transferred to the General Revenue Fund, and the remainder will be distributed to the District. The bill also places restrictions on issuing or refinancing new refunding bonds for which debt service will be paid with revenues from the Water Management Lands Trust Fund.

### **Regular Session**

Additional revenue reductions are anticipated during the regular session. The next General Revenue Estimated Conference should occur in late February.

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