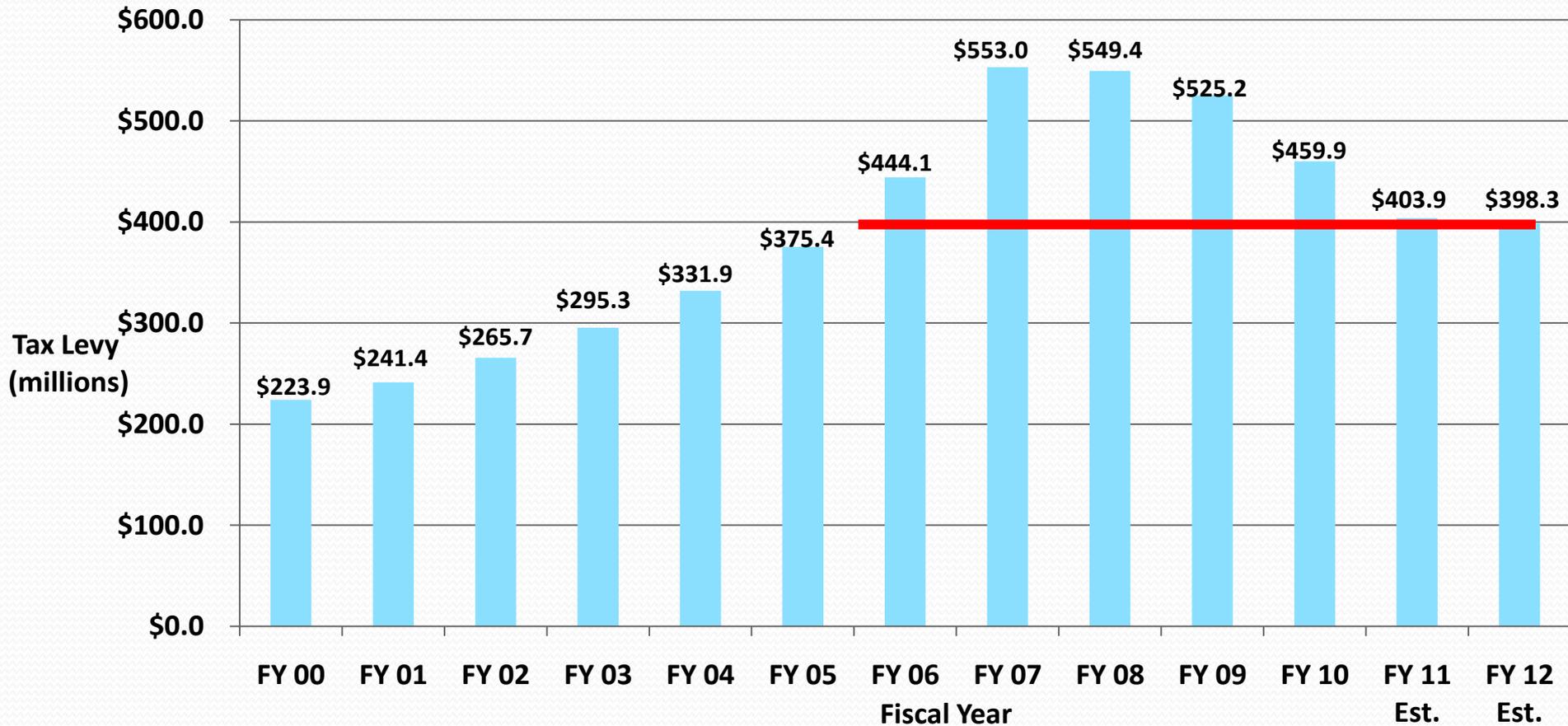


Audit and Finance Committee Meeting – Revenue Update

April 14, 2010

SFWMD Total Tax Levies



EDR Ad Valorem Estimating Conference Projections vs. Actual Results

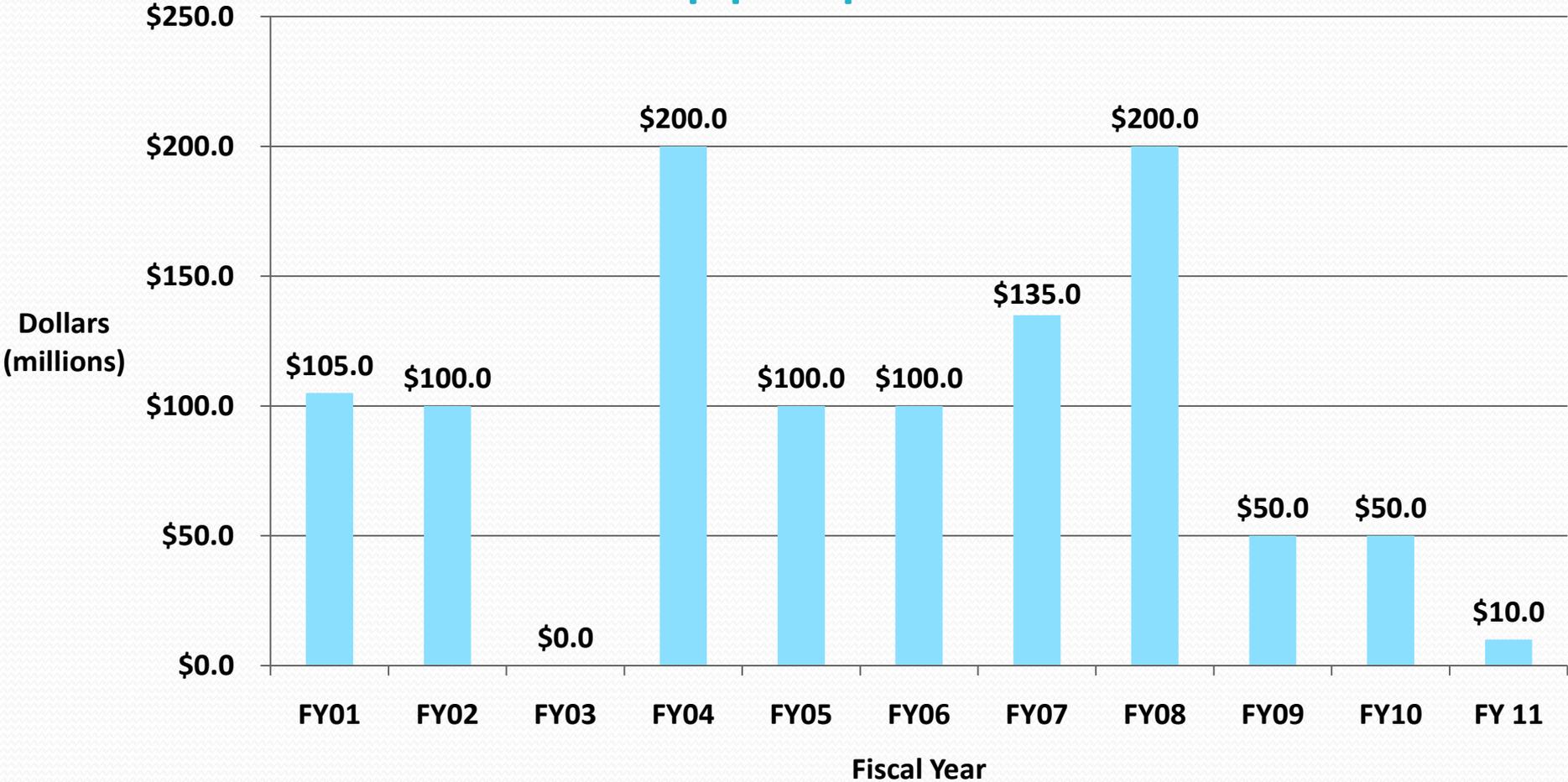
Fiscal Year	Ad Valorem Estimating Conference	EDR 1 Year Forecast	Actual Tax Roll % Change	Variance
FY2005	March 8, 2004	8.79%	13.08%	4.29%
FY2006	March 7, 2005	14.23%	18.33%	4.10%
FY2007	March 7, 2006	20.48%	24.55%	4.08%
FY2008	March 1, 2007	9.66%	10.75%	1.08%
FY2009	March 6, 2008	1.47%	-4.41%	5.90%
FY2010	March 4, 2009	-15.21%	-12.40%	2.81%
6-YEAR AVERAGE VARIANCE				3.71%

Fiscal Year	Ad Valorem Estimating Conference	EDR 2 Year Forecast	Actual Tax Roll % Change	Variance
FY2005	March 10, 2003	9.27%	13.08%	3.81%
FY2006	March 8, 2004	7.52%	18.33%	10.81%
FY2007	March 7, 2005	7.52%	24.55%	17.03%
FY2008	March 7, 2006	14.08%	10.75%	3.33%
FY2009	March 1, 2007	8.08%	-4.41%	12.49%
FY2010	March 6, 2008	1.61%	-12.40%	14.02%
6-YEAR AVERAGE VARIANCE				10.25%

Save Our Everglades Trust Fund (SOETF) Revenue

- Created by the Florida Legislature in 2000 to fund the state's share of the Comprehensive Everglades Restoration Program (CERP)
- Legislation called for the SOETF to receive \$100M annually for the program's first ten year period
- In 2008 the state allocated an additional \$100M for Northern Everglades initiatives and extended the program an additional 10 years through 2020

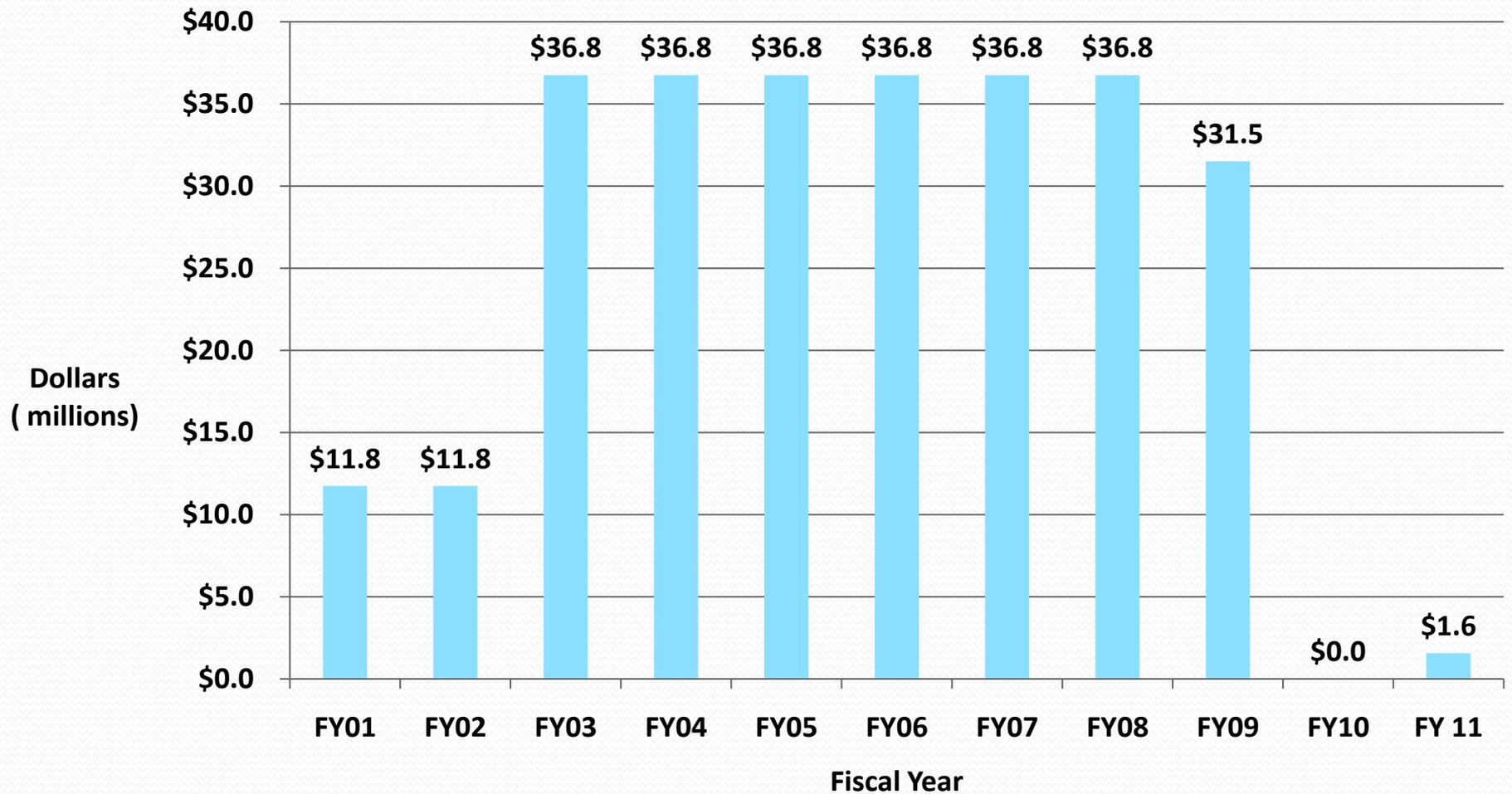
Save Our Everglades Trust Fund Appropriations



Florida Forever Program

- Originally enacted in 1999
- Ten year, \$3 billion program (\$300 million/year) of state issued debt to acquire environmentally sensitive lands and to manage public access to those lands
- Five water management districts now receive 30% of total annual proceeds (\$90 million)
- SFWMD annually receives 35% of the \$90 million or \$31,500,000
- For the first time since the inception of the Florida Forever program, the SFWMD did not receive an appropriation of Florida Forever funding in FY 10

Florida Forever Appropriations



Comparison of State Revenue Estimates March 2010 vs. April 2010

	Florida Forever	SOETF	Total
April GB	\$1,575,000	\$10,000,000	\$11,575,000
March GB	\$5,250,000	\$50,000,000	\$55,250,000
Variance	-\$3,675,000	-\$40,000,000	-\$43,675,000

***Note: March Florida Forever estimate was based on the Governor's proposed budget.**

SOETF & Florida Forever Appropriations, and District Tax Levies

